

**LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006**

A COMPANY LIMITED BY GUARANTEE

Company No : 654873 (England and Wales)

Registered Charity No : 222798

EDWARD ROBINSON & CO
Chartered Accountants
Liverpool

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Financial Statements
for the year ended 31st March 2006

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LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

TREASURER'S REPORT
For the year ended 31st March 2006

You will see from other pages within this report that this year has been a year of great expansion for LVSB. The acquisition of the Bradbury Centre during 2003 and the alterations that took place during 2004/05 means that LVSB, on paper has considerably improved the assets available to the charity. Because of the purchase of the building and the refurbishment required there has been a major capital appeal to equip our new centre and I would like to place on record my thanks to all those trusts, companies and individuals who have helped us achieve our objective. You will see from the accounts that the trustees have spent some £130,000 out of reserves on the refurbishment and improvement of the Bradbury centre which was a brave step for LVSB's trustees but we believe that it will give us much greater stability financially and will help us to plan our services with confidence for the future. We have now completed all of the refurbishment of the building and believe that we have a much-improved facility here at the Bradbury centre.

We continue to receive support from Liverpool City Council, Knowsley Borough Council, Liverpool PCT, Sefton Social Services and Merseytravel who pay the salaries and all of the associated costs for the staff working on these projects. LVSB ensures that no charitable funds are supporting statutory services and our funds are raised to support the services that blind and partially sighted people themselves want rather than need.

The total balance of funds at the year end shows reserves of £1,113,124 compared with £938,447 for the previous year. Our net assets this year (unrestricted funds) now total £831,188 and restricted funds of £281,936 are to be carried forward to the next financial year.

The Trustees are delighted with the results of this financial year, which have enabled LVSB to balance budgets and increase capital assets at a time of great financial difficulty within the voluntary sector. I would like to place on record my thanks to the Chief Executive and his staff for the diligence in ensuring a successful financial year which will help us build a brighter future for blind and partially sighted people.

Bill Gleeson
Honorary Treasurer.

LIVERPOOL VOLUNTARY SOCIETY
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ANNUAL REPORT OF THE BOARD OF GOVERNORS
For the year ended 31st March 2006

LEGAL AND ADMINISTRATIVE INFORMATION

LVSb is a company limited by guarantee (Company No: 654873) and is a registered charity (No: 222798). The charity is governed by its memorandum and articles of association and its registered office is The Bradbury Centre, Youens Way, East Prescott Road, Liverpool, L14 2EP.

The members of the Board of Governors, who were all charity trustees during the year, were as follows:

Mrs G Bounds (Chair)	Mr F McFarlane
Mr Bill Gleeson (Treasurer)	Mrs S Longworth
Mrs S Moore	Mrs S Turnham
Mr G Holmes	Mr P Barrow
Mr R Phillips	
Ms A Hines	

Mr J Moran, Chief Executive/Company Secretary.

The principal advisers to the charity are listed below:

Auditors	- Edward Robinson & Co, Chartered Accountants 70 Rodney Street, Liverpool L1 9AF
Bankers	- Barclays Bank, City Business Centre, Liverpool

Governors are appointed by the Board and serve a three year term of office.

STRUCTURE, GOVERNANCE & MANAGEMENT

Structure –

The charity is managed by a Board of Governors, currently numbering 10, six of whom are themselves visually impaired. The Chief Executive as manager of the society also attends board meetings. The organisation also has a consultative committee made up of organisations for blind and partially sighted people and individuals. This committee is consulted with a view to examining the impact of services on blind people themselves and to seek their views on any improvements or changes. The society pays seven members of staff from charitable funds with a further twenty eight paid from local authority grants.

Risk policy –

The Governors have conducted a review of the major risks to which the charity is exposed and systems have been established that mitigate those risks. There are no significant external risks to funding due to close relationships with funding bodies. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

LIVERPOOL VOLUNTARY SOCIETY
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ANNUAL REPORT (Cont)

OBJECTIVES & AIMS

Objectives -

The objectives of the charity are to assist blind and partially sighted individuals or groups of people by providing rehabilitation, training, support services, advice, specialist equipment, social services, holidays or other such services or equipment as shall assist in attaining the objectives. In addition to provide support services and education and training in the area of benefit in respect of the problems faced by those who are blind or partially sighted.

Aims & Strategy -

LVSBS aims to improve the lives of blind and partially sighted people and their carers by providing a wide range of services offering independence and self-respect. The charity has continued its partnership with Liverpool and Knowsley Social Service Departments to offer assessments, home based rehabilitation services, support services and an advice line throughout Liverpool and Knowsley. The charity also works in partnership with other organisations to improve opportunities for blind and partially sighted people.

Statement of Trustees' Responsibilities for the Annual Accounts –

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company of the surplus or deficit of the company for that year. In preparing those financial statements, the Governors are required to:-

- i) select suitable accounting policies and apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent;
- iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- iv) state whether applicable accounting standards and the relevant SORP have been followed, subject to any departures disclosed and explained in the financial statements.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition, the Governors ensure that the financial statements comply with the Memorandum and Articles of the company together with the Accounting for Charities Statement of Recommended Practice.

LIVERPOOL VOLUNTARY SOCIETY
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ANNUAL REPORT (Cont)

ACHIEVEMENTS & PERFORMANCE

Review of activities of charity-

The charity has a good working relationship with Liverpool and Knowsley local authorities and has responsibility for maintaining an up to date BD8 register. The charity also works in partnership with the Royal Liverpool University Hospital and Liverpool City Council, Social Services Department to provide information and advice to newly registered blind and partially sighted people.

Having now completed our seventh year, our partnership with Liverpool Education Authority continues to offer mobility instruction to blind and partially sighted children in mainstream education.

The Governors are pleased to report that during the financial year they have been able to spend some of the reserves accumulated in previous years to complete the building work and the alterations to the Bradbury centre. However this still means that we have been able to increase reserves through wise investment in our buildings.

Investment performance-

The continuing upturn in the securities markets during the last year has given way to increased returns being made on investments, with an average increase of 11% being made on the stock held by the charity at the year end.

FINANCIAL REVIEW

Review of financial options-

The Governors are satisfied with the results of the year. It is intended to continue to develop the existing activities of the charity. The charity continues to receive a substantial proportion of its funding from local authority social services for which it provides services for blind and partially sighted people. The surplus for the year of £174,677 has been generated from a total income of £1,034,973. The Governors are satisfied that the charity will be able to provide the current levels of service and to satisfy its current commitments based on the funds held by the charity at the year end.

Movements in the fixed assets for the year are set out in the notes to the accounts.

Reserves Policy-

The Governors have reviewed the reserves of the charity. The review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

LIVERPOOL VOLUNTARY SOCIETY
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ANNUAL REPORT (Cont)

Reserves Policy cont'd-

The review concluded that to allow uninterrupted services, a general reserve equivalent to approximately £155,000 should be maintained. This equates to six months of general fund expenditure.

During the year, the general reserve decreased from £849,184 to £833,419. Restricted funds have increased from £89,263 to £279,705.

Investment Policy-

The company invests in fixed interest charity bonds together with investments listed on the London Stock Exchange (note 9). This strategy enables the company to obtain significant returns without undue risk.

Governors Expenses-

The Governors do not receive reimbursement of expenses with the exception of those visually impaired, who receive travel costs to Governors meetings. The total of these costs was £.

FUTURE PLANS

As detailed in the treasurers report

AUDITORS

Edward Robinson & Co have signified their willingness to continue in office as Auditors and a resolution proposing their re-appointment in accordance with Section 385 of the Companies Act 1985 will be submitted to the Annual General Meeting.

The report of the Board of Governors was approved on 19th July 2006

Signed on behalf of the Board of Governors by

.....
Bill Gleeson
Treasurer

LIVERPOOL VOLUNTARY SOCIETY
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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS
of Liverpool Voluntary Society for the Blind

We have audited the financial statements of Liverpool Voluntary Society for the Blind for the year ended 31 March 2006 which comprise the statement of financial activities, the balance sheet and the related notes as set out on pages 12 to 17. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's Board of Governors, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's Board of Governors those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Governors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of governors and auditors

As described on page 3, you are responsible as governors for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the annual report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding governors remuneration and transactions with the company is not disclosed.

We read the annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with the United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board of Governors in the preparation of the financial statements and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

LIVERPOOL VOLUNTARY SOCIETY
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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS
of Liverpool Voluntary Society for the Blind

Basis of audit opinion cont'd

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Small Entities, in the circumstances set out in note 15 to the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Charity's affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Edward Robinson & Co
Chartered Accountants and Registered Auditors
Liverpool

Date: 19th July 2006

LIVERPOOL VOLUNTARY SOCIETY
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Statement of Financial Activities
for the year ended 31st March 2006

Notes	Unrestricted Funds £	Restricted Funds £	2006 Total Funds £	2005 Total Funds £
<u>Incoming resources from generated funds :-</u>				
Donations, Gifts and Legacies	-	-	-	709
Reclaims and Expenses	10,557	11,013	21,570	66,934
Investment income	3	-	5,955	8,716
<u>Incoming resources from charitable activities :-</u>				
Lecture and Training Course Fees	-	-	-	20,553
Grants Receivable	4	807813	807813	553,110
Rents and Room Hire	-	61,242	61,242	31,851
<u>Other incoming resources :-</u>				
Trust income	-	-	-	56,840
Fundraising Income	-	83,441	83,441	63,343
Total Incoming Resources	<u>16,512</u>	<u>963,509</u>	<u>980,021</u>	<u>802,056</u>
<u>Resources Expended</u>				
<u>Costs of generating funds :-</u>				
Fundraising Scheme	-	49,631	49,631	34,476
<u>Charitable activities :-</u>				
Other Direct Charitable Expenditure	71,351	737,767	809,118	745,946
Total Direct Charitable Expenditure	5	71,351	787,398	858,749
Management and Administration	6	-	11,162	5,338
Total Resources Expended	<u>82,513</u>	<u>787,398</u>	<u>869,911</u>	<u>785,760</u>

LIVERPOOL VOLUNTARY SOCIETY
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Statement of Financial Activities (Cont)
for the year ended 31st March 2006

Notes	Unrestricted Funds £	Restricted Funds £	2006 Total Funds £	2005 Total Funds £
Net Income/Expenditure for the year	(66,001)	231,063	165,062	16,296
Other Recognised Gains and Losses				
Unrealised (Loss)/Gain on Investment Assets	2,231	-	2,231	7,053
Equipment Budget Underspend	-	7,384	7,384	6,474
Net Movement in Funds	(63,770)	238,447	174,677	29,823
Balance brought forward as at 1 April 2005	849,184	89,263	938,447	908,624
Net transfers from restricted to unrestricted funds	12 48,005	(48,005)	-	-
Balance carried forward as at 31 March 2006	833,419	279,705	1,113,124	938,447

LIVERPOOL VOLUNTARY SOCIETY
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BALANCE SHEET
As at 31st March 2006

		2006		2005	
	Notes	£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	8		767,181		775,974
Investments	9		<u>19,369</u>		<u>40,704</u>
			786,550		816,678
<u>Current Assets</u>					
Debtors	10	194,064		33,290	
Cash on Deposit			174,430		122,603
Cash at Bank and in Hand			<u>-</u>		<u>1</u>
			368,494		155,894
<u>Creditors: Amounts falling due within one year</u>	11	(41,920)		(34,125)	
<u>Net Current Assets</u>			<u>326,574</u>		<u>121,769</u>
Total Assets less Current Liabilities			<u>1,113,124</u>		<u>938,447</u>
<u>Reserves</u>					
Restricted Funds	12		279,705		89,263
Unrestricted Funds			<u>833,419</u>		<u>849,184</u>
			<u>1,113,124</u>		<u>938,447</u>

The financial statements were approved by the Board of Governors and signed on its behalf by:

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J. Moran

Date: 19th July 2006

LIVERPOOL VOLUNTARY SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2006

1. Accounting Policies

Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and with the Accounting for Charities Statement of Recommended Practice issued in April 2005.

Depreciation

Depreciation is calculated to write down the cost or valuation of tangible fixed assets over their expected useful lives on the straight line basis.

The annual deprecation rates are as follows:-

Motor Vehicles	25%	on a straight line basis
Fixtures and Fittings	25%	on a straight line basis
Equipment	25%	on a straight line basis
Property Improvements	5%	on a straight line basis
Land and buildings	£100	per annum

Investments

Investments are included on the Balance Sheet at their market values at 31st March 2006 which are determined as follows:-

UK listed securities quoted on a recognised stock exchange are stated at mid-market values ruling at 31st March 2006.

Unrealised gains/losses are shown in the Statement of Financial Activities

Pension Costs

The pension cost represents contributions during the year to a defined contributions scheme, the level of which is based on the recommendations of the insurance company concerned. Total costs for the year £15,141 (2004 £14,178)

2. Income

Income is recognised in the financial statements when it is receivable.

LIVERPOOL VOLUNTARY SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2006

	2006	2005
	£	£
3. <u>Income from Investments</u>		
Interest Received	5,158	7,648
General Fund – quoted	<u>797</u>	<u>1,068</u>
	<u>5,955</u>	<u>8,716</u>
4. <u>Grants Receivable</u>		
Liverpool City Social Services	568,841	391,696
Knowsley Social Services	111,667	84,460
Guide Dogs for the Blind Association	-	-
John Moores Foundation	-	-
Liverpool Health Authority	38,003	29,544
Liverpool Education Authority	19,363	
Trust Income	-	-
Sefton Health Authority	59,939	30,000
Merseytravel	10,000	-
Lloyds TSB	<u>-</u>	<u>-</u>
	<u>807,813</u>	<u>553,110</u>
5. <u>Direct Charitable Expenditure</u>		
Staff Costs (Note 7)	580,136	570,416
Travel Expenses	35,976	26,564
General Overhead Costs	185,816	104,535
Depreciation	9,305	16,385
Equipment Grant Expenses	<u>47,516</u>	<u>62,522</u>
	<u>803,797</u>	<u>780,422</u>

Equipment Grant Expenses represent the purchase of equipment for blind and partially sighted people. This expenditure was funded by Liverpool Social Services and Health Authority under the community equipment service for disabled people. The equipment costs are written off in the year of acquisition. The expenditure comprised a £54,900 grant received in the year (2005 £62,234). The amount remaining unspent at the year end is included in creditors.

LIVERPOOL VOLUNTARY SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2006

6. Total Resources Expended

	2006	2005
	£	£
Total Resources Expended include:-		
Auditors Remuneration		
audit	3,500	1,700
accounts	7,098	3,074
payroll	<u>564</u>	<u>564</u>
	<u>11,162</u>	<u>5,338</u>

7. Staff and Governors Costs

Salaries and Wages	518,567	511,354
Social Security Costs	44,679	44,884
Other Pension and Health Insurance costs	<u>16,890</u>	<u>14,178</u>
	<u>580,136</u>	<u>570,416</u>

Number of employees (average)	35	42
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Number of employees accruing benefits under pension schemes (average)	15	18
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There are no employees with emoluments above £60,000.

The Governors do not receive remuneration or reimbursement of expenses, with the exception of visually impaired members, who receive travel costs to Governors' meetings. The total of these costs was £ for the year.

8. Tangible Fixed Assets

	Property Improvements £	Land & Buildings £	Equipment £	Fixtures & Fittings £	Vehicles £	Total £
Cost						
As at 1.4.05	170,333	608,341	52,997	31,808	82,841	946,320
Additions	-	-	512	-	-	512
As at 31.3.06	<u>170,333</u>	<u>608,341</u>	<u>53,509</u>	<u>31,808</u>	<u>82,841</u>	<u>946,832</u>
Depreciation						
As at 1.4.05	8,516	200	48,663	30,126	82,841	170,346
Charge for the Year	8,517	100	128	560	-	9,305
As at 31.3.06	<u>17,033</u>	<u>300</u>	<u>48,791</u>	<u>30,686</u>	<u>82,841</u>	<u>179,651</u>
Net Book Value						
As at 31.3.06	153,300	608,041	4,718	1,122	-	767,181
As at 31.3.05	<u>161,817</u>	<u>608,141</u>	<u>4,334</u>	<u>1,682</u>	<u>-</u>	<u>775,974</u>

LIVERPOOL VOLUNTARY SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2006

	2006	2005
	£	£
9. <u>Investments</u>		
<u>Cost</u>		
At 1 April 2005	25,208	24,073
Additions/(Disposals)	<u>(20,000)</u>	<u>1,135</u>
At 31 March 2006	<u>5,208</u>	<u>25,208</u>

The market value of investments at 31st March 2006 was £19,369 (2005 £40,704)

All investments are UK investments and all are listed on the London Stock Exchange.

Narrow range investments	19,369	17,138
Wide range investments	<u>-</u>	<u>23,566</u>
	<u>19,369</u>	<u>40,704</u>

The investments are held primarily to provide an investment return for the charity.

10. Debtors

Trade debtors	185,800	21,493
Prepayments and Accrued Income	<u>8,264</u>	<u>11,797</u>
	<u>194,064</u>	<u>33,290</u>

11. Creditors – Amounts falling due within one year

Bank overdraft	-	2,901
Trade Creditors	10,227	5,616
Other Taxation and Social Security	12,981	11,642
Accruals	7,373	3,810
Equipment Budget	<u>11,340</u>	<u>10,156</u>
	<u>41,920</u>	<u>34,125</u>

LIVERPOOL VOLUNTARY SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2006

12. Restricted Funds

	Balance		Transfer			Balance
	1.4.05	Prior	(to)/from	Unrestricted	Incoming	Outgoing
	£	Year	Funds	Funds	Outgoing	Outgoing
	£	Adjustment	£	£	£	£
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LIVERPOOL VOLUNTARY SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2006

14. Contingent Liabilities

In the event of a cessation of the Charity's activities, a redundancy provision of £50,000 would be required. As accounts are prepared on a going concern basis, no such provision has been made.

15. Auditor Report – Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

General Activities
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Income from Investments	797	1,068
Interest Received	5,158	7,648
Lecture and Training Course Fees	-	20,553
Legacies	-	709
Trust Income	-	56,840
Sundry Income (Agency/travel reclaim)	8,824	40,526
Minibus Recovery	<u>1,733</u>	<u>-</u>
	<u>16,512</u>	<u>127,344</u>
<u>Expenditure</u>		
Salaries and Associated Costs	77,933	95,998
Travel, Motor and Volunteer Expenses	5,957	12,503
Insurance	2,681	2,463
Telephone, Postage and Stationery	4,105	5,130
Advertising, P.R. and A.G.M. Expenses	3,129	5,653
Trusts/Capital equipment	24,769	7,550
Board Expenses	626	1,227
Repairs and Sundry Expenses	3,183	4,323
Subscriptions	864	809
Training and Course Fees	2,362	815
Audit, Accountancy and Consultancy	11,162	5,368
Depreciation	<u>9,305</u>	<u>16,385</u>
	146,076	158,224
Administration Expenses Recovered	<u>(63,563)</u>	<u>(56,034)</u>
	<u>82,513</u>	<u>102,190</u>
(Deficit)/Surplus for the Year	(66,001)	25,154
Unrealised gains –		
Increase in Market Value of Investments	2,231	7,053
Transfer to volunteer co-ordination scheme	256	(704)
Transfer to Catering Scheme	(3,653)	(547)
Transfer from Auxillary Support	17,859	-
Transfer from Fundraising Scheme	33,810	28,867
Transfer to Building Scheme	(267)	(68,734)
Balance brought forward as at 1 April 2005	<u>849,184</u>	<u>858,095</u>
Balance carried forward as at 31 March 2006	<u>833,419</u>	<u>849,184</u>

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Service Agreement
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Equipment Budget	54,900	62,234
Grant Receivable	459,188	329,834
Sundry Income	282	4,800
Minibus Recoverable	236	1,085
Salary Reclaim	<u>387</u>	<u>11,887</u>
	<u>514,993</u>	<u>409,840</u>
<u>Expenditure</u>		
Accommodation	6,127	2,402
Salaries and Associated Costs	263,226	277,727
Equipment Expenses	47,516	62,522
Motor, Travelling and Volunteer Expenses	17,364	16,379
Insurance	4,333	3,833
Telephone	3,810	4,135
Postage, Stationery, Advertising and Sundries	10,116	5,474
Training	6,480	1,544
Catering	<u>308</u>	<u>1,693</u>
	359,280	375,709
Administration and Management Expenses	41,544	38,898
Equipment Budget Underspend	<u>(7,384)</u>	<u>(6,474)</u>
	<u>393,440</u>	<u>408,133</u>
Surplus for the Year	121,553	1,707
Balance brought forward as at 1 April 2005	<u>7,978</u>	<u>6,271</u>
Balance carried forward as at 31 March 2006	<u>129,531</u>	<u>7,978</u>

A scheme to provide rehabilitation training and support services on behalf of Liverpool City Council, social services department.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Knowsley Scheme
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Grant Receivable	<u>111,667</u>	<u>84,460</u>
<u>Expenditure</u>		
Salaries and Associated Costs	73,736	72,041
Motor and Travelling Expenses	1,372	2,166
Telephone	-	-
Insurance	667	433
Postage, Stationery and Sundries	39	393
Training	<u>1,009</u>	<u>1,981</u>
	76,823	77,014
Administration and Management Expenses	<u>8,928</u>	<u>8,444</u>
	<u>85,751</u>	<u>85,458</u>
Surplus/(Deficit) for the Year	25,916	(998)
Balance brought forward as at 1 st April 2005	<u>2,694</u>	<u>3,692</u>
Balance carried forward as at 31st March 2006	<u>28,610</u>	<u>2,694</u>

A scheme to provide rehabilitation training and support services on behalf of Knowsley Metropolitan Borough Council.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Auxillary Support
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Grants Receivable	54,753	-
	<hr style="width: 100px; margin-left: 0;"/>	
	<u>54,753</u>	=
 <u>Expenditure</u>		
Salaries and Associated Costs	31,604	-
Motor and Travel Expenses	406	-
Management Charges	<u>4,884</u>	<u>-</u>
	<u>36,894</u>	=
Surplus for the Year	17,859	-
Balance brought forward at 1 st April 2005	-	-
Transfer (to) General Activities	<u>(17,859)</u>	<u>=</u>
Balance carried forward at 31st March 2006	<u>-</u>	<u>-</u>

A scheme to provide rehabilitation and training and to promote awareness of LVSB activities to racial minority groups.

On 1st April 2004, this scheme is to be funded by Liverpool City Council under the service level agreement with LVSB.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Hospital Information Service (Liverpool) Scheme
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Grants receivable	<u>38,003</u>	<u>29,544</u>
<u>Expenditure</u>		
Salaries and Associated Costs	25,944	25,122
Motor and Travel Expenses	381	384
Advertising and Stationery	316	778
Insurance	275	167
Training	425	60
Management Charges	<u>2,271</u>	<u>2,952</u>
	<u>29,612</u>	<u>29,463</u>
Surplus for the Year	8,391	81
Balance brought forward at 1 st April 2004	<u>12,450</u>	<u>12,369</u>
Balance carried forward at 31st March 2005	<u>20,841</u>	<u>12,450</u>

A scheme to provide help and advice to those people who are newly registered as blind and partially sighted. The scheme is operated in conjunction with Liverpool Health Authority and Liverpool City Council, social services department.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

School Service Scheme
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Grants Receivable	<u>19,363</u>	<u>17,410</u>
<u>Expenditure</u>		
Salaries and Associated Costs	16,138	14,408
Motor and Travel Expenses	2,358	1,159
Training	-	260
Insurance	234	158
Open Day	40	-
Management Charges	<u>1,936</u>	<u>1,740</u>
	<u>20,706</u>	<u>17,725</u>
 (Deficit) for the year	 (1,343)	 (315)
Balance brought forward at 1 st April 2005	 <u>64</u>	 <u>379</u>
Balance carried forward at 31st March 2006	 <u>(1,279)</u>	 <u>64</u>

A scheme to provide mobility instruction to blind and partially sighted children in mainstream education, funded by Liverpool Education Department.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Hospital Information Service (Sefton) Scheme
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Grant receivable	<u>59,939</u>	<u>30,000</u>
 <u>Expenditure</u>		
Salaries and Associated Costs	26,117	21,461
Motor and Travel Costs	1,175	646
Insurance	234	158
Volunteer Expenses	105	-
Training	-	45
Office and Stationery Costs	1,354	608
Management Charges	<u>3,000</u>	<u>3,000</u>
	<u>31,985</u>	<u>25,918</u>
 Surplus for the year	 2754	 4,082
Balance brought forward at 1 st April 2005	<u>7,259</u>	<u>3,177</u>
Balance carried forward at 31st March 2005	<u>35,213</u>	<u>7,259</u>

A scheme to provide support and advice at the point of registration. The scheme is operated and funded by Sefton social services and Sefton Council, Social Services department. The scheme is operated from Walton and Southport Hospitals.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Catering Scheme
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Volunteers Catering Expenses	3,660	2,065
Cash/Contracts/Day Activities	<u>6,448</u>	<u>6,199</u>
	<u>10,108</u>	<u>8,264</u>
<u>Expenditure</u>		
Salaries and Associated Costs	7,332	4,580
Equipment Purchases	642	17
Training	40	-
Travelling	26	-
Food Purchases	<u>5,721</u>	<u>4,214</u>
	<u>13,761</u>	<u>8,811</u>
(Defecit) for the Year	(3,653)	(547)
Balance brought forward at 1 st April 2005	-	-
Transferred from unrestricted fund	<u>3,653</u>	<u>547</u>
Balance carried forward at 31st March 2006	<u>-</u>	<u>-</u>

This scheme offers hot meals and snacks to service users attending club activities. Service users pay for meals and snacks, thereby covering the costs of hiring a cook.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Building Scheme
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Rents Receivable	60,857	31,481
Room Hire	<u>385</u>	<u>370</u>
	<u>61,242</u>	<u>31,851</u>
 <u>Expenditure</u>		
Telephone	2,034	3,404
Salaries and Associated Costs	22,762	19,514
Insurance	1,465	2,695
Gas, electricity & rates	9,521	1,346
Grounds and Gardens	1,251	1,350
Security	2,272	2,437
Service Contracts	3,288	3,513
Maintenance	5,990	9,069
Repairs	<u>3,938</u>	<u>6,136</u>
	<u>52,521</u>	<u>49,464</u>
Surplus/(Deficit) for the year	8,721	(17,613)
Balance as at 1 st April 2005	56,122	5,001
Transfer from Unrestricted Funds	<u>267</u>	<u>68,734</u>
Balance carried forward at 31st March 2006	<u>65,110</u>	<u>56,122</u>

A scheme utilising the Bradbury Centre (previously Muriel Crooke House) to generate income for the Charity.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Merseytravel Scheme
Income and Expenditure Account
For the year ended 31st March 2006

	2006 £	2005 £
<u>Income</u>		
Grant Receivable	<u>10,000</u>	=
<u>Expenditure</u>		
Salaries and Associated Costs	9,543	7,337
Insurance	116	17
Travelling Expenses	22	-
Sundries	80	-
Management Charges	<u>1,000</u>	<u>1,000</u>
	<u>10,761</u>	<u>8,354</u>
(Defecit) for the Year	(761)	(8,354)
Balance brought forward as at 1 st April 2005	<u>2,440</u>	<u>10,794</u>
<u>Balance carried forward at 31st March 2006</u>	<u>1,679</u>	<u>2,440</u>

This scheme is funded by Merseytravel to enable Black and Asian visually impaired members of the community to use public transport.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Fundraising Scheme
Income and Expenditure Account
For the year ended 31st March 2006

	2006	2005
	£	£
<u>Income</u>		
Collecting Boxes	5,442	9,289
Store Collections	1,497	745
Training	8,600	5,050
Social Events / Raffles	7,558 9,358	
Weather Lottery	1,069	1,254
Donations	10,081	12,265
Corporate Donations	5,119	2,815
Transcription	18,238	20,767
Sponsorship	-	1,600
Trust Income	24,593	200
Lotteries	<u>1,244</u>	<u>-</u>
	<u>83,441</u>	<u>63,343</u>
 <u>Expenditure</u>		
Salaries and Associated Costs	25,801	22,934
Motor and Travel Expenses	788	723
Training / Catering	110	878
Fundraising Materials	22,724 9,941	
Transcription Costs	<u>208</u>	<u>-</u>
	<u>49,631</u>	<u>34,476</u>
 Surplus for the year	 33,810	 28,867
Transfer to Unrestricted Funds	<u>(33,810)</u>	<u>(28,867)</u>
 Balance carried forward at 31 March 2006	 <u>-</u>	 <u>-</u>

A scheme to generate additional funds by means of traditional fundraising activities.

LIVERPOOL VOLUNTARY SOCIETY
FOR THE BLIND

Volunteer Co-ordination Scheme
Income and Expenditure Account
For the year ended 31st March 2006

	2006 £	2005 £
<u>Expenditure</u>		
Salaries and Associated Costs	<u>-</u>	<u>9,294</u>
(Defecit) for the Year	<u>-</u>	<u>(9,294)</u>
Balance as at 1 st April 2005	256	8,846
Transfer from unrestricted fund	<u>(256)</u>	<u>704</u>
Balance carried forward at 31st March 2006	<u>-</u>	<u>256</u>

A scheme funded by a grant from Lloyds TSB to co-ordinate volunteer activities.

